

## SOUTH FLORIDA BUSINESS JOURNAL

# Mast Capital reveals branding for West Palm Beach condo

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*The Banyan Tree Residences West Palm Beach would rise 24 stories.*

Mast Partner and Curated JCZM Development revealed that their new condo tower in West Palm Beach will be branded by Banyan Group.

This would be the first Banyan Tree Residences in the United States for Banyan Group, a multinational hospitality brand based in Singapore. The company has more than 100 hotels and resorts, plus 20 branded residences, across 20 countries. Its hotels are mostly in Asia, Europe, Africa, and the Middle East. Its only hotels in North America are in Mexico.

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This continues the trend of international hospitality brands making their debut in South Florida condos.

“Introducing the first Banyan Tree in the United States represents a defining moment for both the brand and this partnership,” said Camilo Miguel Jr., CEO of Miami-based Mast Capital. “West Palm Beach is emerging as a global residential destination – one defined by permanence, cultural depth, and long-term vision.”

The developer, through affiliate 400 Hibiscus Acquisitions LLC, [went for a first review](#) for the project on the 0.85-acre site at 635 S. Dixie Highway with city officials in early March. They purchased the property for \$5.2 million in 2025 and intend to replace the small office building there.



*A condo at the Banyan Tree Residences West Palm Beach.*

The 24-story building would have 88 condos, ranging from one to four bedrooms. Square footage wasn't immediately available. The developer said sales have launched, with prices starting at \$1.9 million. Douglas Elliman is leading the sales efforts.

The Banyan Tree Residences West Palm Beach would also include 6,500 square feet of ground-floor retail and 4,000 square feet of top-floor retail.

“The United States represents an important market for Banyan Group, and American travelers have long been among our most valued guests across our resorts worldwide,” said Ho Kwon Ping, founder and executive chairman of Banyan Group. “We are pleased to make our debut through Banyan Tree Residences West Palm Beach. The city’s cultural energy, strong sense of place, and growing appreciation for purposeful living align closely with our values, and we look forward to introducing our distinctive

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approach to branded residential living while contributing thoughtfully to its evolving residential landscape.”

OMA is the architect of the project, in collaboration with Coral Gables-based Corwil Architects. Yabu Pushelberg will handle the interior design.

Amenities would include a resort-style pool, social rooms, and a wellness center and spa. Condo owners will also receive preferred access to Banyan Group’s Sanctuary Club, with special services at its global hotel network.

<https://www.bizjournals.com/southflorida/news/2026/03/25/banyan-tree-residences-west-palm-beach-condo-plans.html>